



# Region IV Fiscal Network

## February 2012 Update

- **Date of next teleconference:**

March 20, 2012 (Tuesday)

10:00 am (EST)

- **Future Teleconferences:**

For the remainder of FY 2012, teleconferences will be scheduled monthly, on either the 3<sup>rd</sup> or 4<sup>th</sup> Tuesday of the month, beginning at 10:00am, EST. **If these dates are revised, a minimum of 2 weeks notice will be given to Network members.**

### Mark your calendars!

April 17, 2012	July 17, 2012
May 22, 2012	August 21, 2012
June 19, 2012	September 25, 2012

- **Standing Agenda Items**



- ✓ **RSA Monitoring Results**

Each month, Region IV State VR agencies that have been monitored since the last teleconference will be asked to share the results of this experience with Network members: positive experiences and technical assistance provided, potential findings, technical assistance needs...



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- **Standing Agenda Items (continued)**

- ✓ **RSA Monitoring /Corrective Action Plan (CAP) Development and Implementation**

Update on CAP development and implementation and assistance needed from TACE and/or Network members.

- ✓ **Single Audit Findings**

Network members will be asked to share findings resulting from Single Audits, current status, and agency's approach to resolving these findings.

- ✓ **Monthly Technical Assistance Topic**

Each month, a significant portion of the teleconference will be devoted to a specific area of financial management that Network members have identified as an area requiring additional technical assistance. As the federal funding agency, RSA ,or outside experts identified by Network members, may be asked to participate in this portion of the call. Technical assistance provided (including all materials distributed) will be summarized and placed on the Network website.

- ✓ **Open Forum** – Until We Meet Again!

Teleconference closeout.



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## **Upcoming Teleconferences Technical Assistance Topics Currently being Planned:**

### **March 20, 2012 – Program Income**

We will be asking RSA to participate in this call and provide specific guidance related to the issues faced by Region IV state agencies in complying with the cash management requirements in EDGAR (34 CFR 80.21(f), as they relate to the expenditure of program income funds. State agencies with issues in this area are asked to forward unambiguous questions to Chip Kinney, NLT February 17, 2012 to allow RSA sufficient time to prepare for this teleconference. A reminder email requesting his information will also be sent to Network members.

### **April 17, 2012 – Personnel Activity Report (PAR) Documentation Requirements**

### **May 22, 2012 – Third-Party Cooperative Arrangements – California Update**